

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

01	Name and Address of the Borrower	<b>M/s SAM CHEMICALS</b> SCF-272, 1 <sup>st</sup> floor, Motor market, Manimajra, Chandigarh
02	Name and address of Branch, the secured creditor	Stressed Assets Recovery Branch State Bank of India SCO-70, Gnd floor, ,Sector-5, Panchkula-134109
03	Description of the immovable secured assets to be sold	1. Flat no 10, Ground floor, Om apartments, Friends Enclave, Bishangarh measuring 45sq yds(1/3 <sup>rd</sup> of 139sq yds) HB no 45, Zirakpur, Mohali <b><u>Boundaries (As per title deed)</u></b>
04	Details of the encumbrances know to the secured creditors	NA
05	The secured debt for recovery of which the property is to be sold	Rs 5.00crores plus interest
06	Deposit of earnest money	EMD: 1. Rs.1.70 lacs being the 10% of reserve price to be remitted by RTGS/NEFT to the Bank account or Demand draft draw in favour of Authorised officer, State Bank of India, SARB, Panchkula of any Nationalised or Scheduled bank.
07	Reserve price of the immovable secured assets:  Bank account in which EMD to be remitted  Last Date and Time within which EMD to be remitted	1. Rs.17,40,000.00  A/c No 65244410993, IFSC Code: SBIN0050708 Bank: State Bank of India, SARB, Panchkula  Time: 4.00PM Date: 08.06.2019
08	Time and manner of payment	The successful bidder shall deposit 25% of sale proce, after adjusting the EMD already paid,immediately, i.e on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before the 15 <sup>th</sup> day of



		confirmation of sale of the secured assets or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	Date: 10.06.2019 Time: 120 minutes from 11:00AM to 01:00 PM with unlimited extension of 5 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	<a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a>
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	Rs. 10,000/- Unlimited extension of 5 minutes each INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidder should satisfy themselves about the assets and their specification.  Contact Person with mobile number.	Date: 06.06.2019 Time: 11:00AM  <b>Name: Akashdeep Bawa</b> <b>Mobile No. 8198800150</b>
13	Other Conditions	(a) Bidder shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by <b>M/s E Procurement Technologies Ltd</b> may be conveyed through e-mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with request letter for participation in the e-auction, self attested copies of i) Proof of



Identification ( KYC) viz ID card/  
Driving License/ Passport etc. ii) Current  
address - proof of communication, iii)  
PAN card of the bidder, iv) Valid e- mail  
ID, v ) Contact number ( mobile /  
Landline of the bidder etc, to the  
Authorised Officer of State Bank of  
India, SARB, SCO-70, Sector-5,  
Panchkula by Date : 25.02.2019 and  
Time 4:00 P.M. Scanned copies of the  
original of these documents can also be  
submitted to e-mail ID of Authorized  
Officer.

(c) Name of Eligible Bidders will be  
identified by the State Bank of India ,  
Stresses Assets Recovery Branch ,  
Panchkula to participate in online e-  
Auction on the portal  
<https://sbi.auctiontiger.net> Vendor M/S  
**E-Procurement Technologies Ltd** who  
will provide user ID and Password after  
due verification on PAN of the Eligible  
Bidders.

(d) The successful bidder shall be  
required to submit the final prices,  
quoted during the e- Auction as per the  
annexure after the completion of the e-  
Auction , duly signed and stamped as  
token of acceptance without any new  
condition other than those agreed to  
before start of e- Auction.

(e) During e- Auction, if no bid is  
received within the specified time, State  
Bank of India at its discretion may decide  
to revise opening price/ scrap the e-  
Auction process / proceed with  
conventional mode of tendering.

(f) The Bank/ service provider for e-  
Auction shall not have any liability  
towards bidders for any interruption or  
delay in access to the site irrespective of  
the causes.

(g) The bidders are required to submit  
acceptance of the terms and conditions  
and modalities of e- auction adopted by



the service provider, before participating in the e- auction.

(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein wil result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

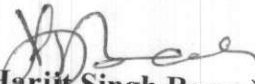
(j) The Authorized Officer shall be at liberty to cancel the e- Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any ).

Date: 07/05/19  
Place: Panchkula

  
(Harjit Singh Bagga)  
Authorised Officer  
State Bank of India

